

ONBcorporation

1230 ONB Building
Spokane, Washington 99201
(509) 456-3491

September 2, 1986

Mr. Thomas DiMercurio
Federal National Mortgage Association
2550 North Loop West
Houston, TX 77092

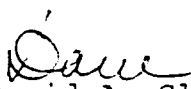
Dear Tom:

The report of your resignation and move to Houston was made to our board of directors at the last regular meeting, and I can assure you that it was with sincere regret that we accepted the news of your departure. I know that you had many conversations with Dave Lisaius, Jim Sullivan and Mike Jones prior to making the decision. Since then, I know that all of them have told you how much we appreciate everything you did while you were with our organization and expressed their personal appreciation. I just want to add to that, myself, as well as on behalf of the board of directors, to let you know that your personal contribution was well recognized as one of the significant reasons why we were able to grind through an extremely difficult situation. Even though I was not in direct contact with you during this recovery period, I can assure you that I was always well aware of your efforts and they have been chronicled throughout our organization. You can count on always getting accolades from us anytime in the future that you use Old National Bancorporation as a reference.

I certainly hope that your situation in Houston is very much to your liking and that the challenge is up to your high standards of performance.

Warm best regards.

Sincerely,


David A. Clack
Chairman

DAC:cjb